G-AUTOMOBILE JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom - Happiness
No: 04/2026/BC/BKS-GMA	*Hanoi, March 25, 2026*

REPORT OF THE SUPERVISORY BOARD ON OPERATIONAL RESULTS IN 2025 AND THE OPERATION PLAN FOR 2026

To: 2026 Annual General Meeting of Shareholders

The Supervisory Board respectfully reports to the General Meeting of Shareholders on its operational results for 2025 and the activity plan for 2026, with the following key contents

SECTION A: RESULTS OF INSPECTION AND SUPERVISION IN 2025

I. Activities of the Supervisory Board in 2025

1. Organizational Structure in 2025

In 2025, the Supervisory Board consisted of three members, including one Head and two members, specifically:

No	Full name	Position	Resignation/Appointments
1	Ms Le Thi Huong Giang	Head of the Supervisory Board	Appointed on April 21, 2022
2	Ms Ninh Thi Lieu	Member of the Supervisory Board	Resigned on April 19, 2025
3	Ms Dinh Thi Duyen	Member of the Supervisory Board	Appointed on April 19, 2025
4	Ms Trinh Le Thuy	Member of the Supervisory Board	Appointed on April 17, 2024

2. Operational Activities of the Supervisory Board in 2025

In 2025, the Supervisory Board held two official meetings and participated in regular and extraordinary meetings of the Company's Board of Directors. The key matters discussed and approved by the Supervisory Board include:

- Reviewing the audited financial statements for 2024;
- Reviewing the reviewed semi-annual financial statements for the first half of 2025;
- Reviewing the Q4 2024 financial statements and the Q1, Q2, and Q3 2025 financial statements;
- Proposing auditing firms for the 2025 financial year to the Board of Directors and the General Meeting of Shareholders;
- Summarizing the activities of the Supervisory Board in 2025;
- Supervising the Board of Directors and Executive Board in the management and operation of the Company, ensuring compliance with the resolutions of the 2025 General Meeting of Shareholders and the Board of Directors;

- Attending all regular and extraordinary meetings of the Board of Directors and Executive Board to stay updated on business operations and investment activities, and providing opinions and recommendations within its authority;
- Monitoring the timely disclosure of periodic and extraordinary information and verifying the accuracy of disclosed information for shareholders;
- Reviewing accounting activities and financial statement preparation;
- Carrying out other tasks in accordance with the functions and responsibilities of the Supervisory Board.

3. Results of Supervising the Activities of the Board of Directors and the Executive Board in 2025

The Supervisory Board assesses that the Board of Directors (BOD) and the Executive Board have effectively fulfilled their management and operational responsibilities in 2025. Specifically:

- Compliance with laws and internal regulations: The BOD, the Executive Board, and management staff have carried out their functions and duties in accordance with legal regulations, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.
- Meetings and decision-making: In 2025, the BOD held 11 meetings (both regular and extraordinary) and issued 11 Resolutions and Decisions, ensuring compliance with procedures and requirements under the Enterprise Law and the Company's Charter.
- Validity of Resolutions: The BOD's Resolutions were issued following proper procedures, in accordance with legal regulations, the Company's Charter, and the decisions of the General Meeting of Shareholders.
- Coordination with the Supervisory Board: The BOD and the Executive Board actively supported the Supervisory Board by providing necessary information, considering feedback, and ensuring transparency and efficiency in management.
- No shareholder complaints: In 2025, the Supervisory Board did not receive any complaints or petitions from shareholders regarding any violations by the BOD or the Executive Board in carrying out their duties.

Overall, the BOD and the Executive Board have managed the Company effectively, complied with legal regulations, and ensured transparency in governance, contributing to a solid foundation for the Company's development.

4. Report on the evaluation of transactions between the Company, its subsidiaries, and companies in which GMA holds more than 50% of charter capital with members of the Board of Directors, the General Director, other executives of the Company, and related persons of those members; as well as transactions between the Company and companies where members of the Board of Directors, the General Director, or other executives have been founding members or managers within the last three years prior to the transaction.

During the year, transactions between the Company, GMA's subsidiaries, and members of the Board of Directors, the General Director, other executives of the Company, and their related persons, as well as transactions between the Company and companies where members of the Board of Directors, the General Director, or other executives have been founding members or managers within the last three years prior to the transaction, were

reported to the Board of Directors before execution. These transactions were approved through Board Resolutions as per authority and were disclosed in accordance with regulations. Details of these transactions are publicly disclosed in the Company's 2025 Corporate Governance Report.

5. Report on the Remuneration of the Supervisory Board in 2025

No	Full name	Position	Remuneration (VND milion)	Other benefits
1	Ms Le Thi Huong Giang	Head of the Supervisory Board	36	0
2	Ms Ninh Thi Lieu	Member of the Supervisory Board	7	0
3	Ms Dinh Thi Duyen	Member of the Supervisory Board	17	0
4	Ms Trinh Le Thuy	Member of the Supervisory Board	24	0
	Total		**84**	**0**

The total remuneration of the Supervisory Board in 2025 is VND 84 million

II. Results of Supervisory Activities on the Implementation of the 2025 Business Plan

1. Business Performance in 2025

No	Content	2025 Plan (Million VND)	2025 Actual Performance (Million VND)	Execution Rate (%)
1	Charter Capital as of 31/12/2025	199.999	199.999	100
2	Revenue from Sales and Services	2.900.000	3.685.345	127
3	Profit after Tax	16.800	20.018	119

By the end of 2025, the total revenue from sales and service provision (consolidated) reached 127% of the annual plan, while the after-tax profit achieved 119% of the annual target.

2. Key activities in the year

- All matters approved at the 2025 Annual General Meeting of Shareholders were duly directed and fully implemented by the Board of Directors and the Executive Management in accordance with the approved schedule and plan.
- The 2025 Annual General Meeting of Shareholders elected one (01) additional member of the Board of Directors and one (01) member of the Supervisory Board. Accordingly, Mr. Le Minh Khue resigned from his position as a member of the Board of Directors; Mr. Le Quoc Khanh was additionally elected and appointed as Chairman of the Board of Directors for the term 2022–2027. Ms. Dinh Thi Duyen was elected to replace Ms. Ninh Thi Lieu as a member of the Supervisory Board for the term 2022–2027.
- The Company successfully completed the acquisition of 86% of the charter capital of An Do Trading Investment Joint Stock Company and contributed capital to establish An Do Vinh Phuc Trading Investment Joint Stock Company with an ownership of 70% of its charter capital. The appraisal and evaluation of these investments were conducted by

the Board of Directors and the Executive Management in compliance with established procedures.

- The dividend payment for 2024 to shareholders was implemented in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders and completed in compliance with applicable regulations.

3. Financial and Accounting Activities

- The Company has fully complied with the regulations and policies of the State in accounting and bookkeeping. It has completed financial reports and disclosed information within the required timeframe.
- The Supervisory Board has conducted an assessment of the financial statements before and after the audit.

III. Appraisal of the Parent Company's and Consolidated Financial Statements in 2025

- Accounting Records: All financial activities during the fiscal year have been fully recorded and accounted for in the company's books. The parent company's and consolidated financial statements for 2025 were prepared in accordance with the prevailing Vietnamese Accounting Standards and regulations.
- Accounting Data: The parent company's and consolidated financial statements for 2025 were reviewed and audited by AASC Auditing Firm Co., Ltd. The auditor's opinion was: Unqualified opinion.
- Supervisory Board's Conclusion: The Supervisory Board agrees with the audited parent company's and consolidated financial statements for 2025.

IV. Compliance Monitoring at the Company

The Company's activities comply with the provisions of its Charter and adhere to the applicable legal regulations. The Company has fully fulfilled its tax obligations to the state, social insurance, and health insurance for employees.

V. Assessment of the Coordination Between the Supervisory Board, the Board of Directors, the Executive Board, and Shareholders in the Compan

The coordination between the Supervisory Board, the Board of Directors, the Executive Board, and other management personnel of the Company has been carried out closely, following the Resolutions of the General Meeting of Shareholders. The Supervisory Board has been provided with the necessary documents and materials during the process of monitoring the activities of the Board of Directors and the Executive Board. All recommendations and proposals from the Supervisory Board have been duly considered by the Board of Directors and the Executive Board, with relevant units being instructed to implement them seriously.

The Company has ensured transparent and timely disclosure of information to shareholders and regulatory authorities in accordance with legal requirements

VI. Evaluation of the Supervisory Board's Activities in 2025

The Supervisory Board has duly fulfilled its responsibility of overseeing the Company's financial situation and ensuring the legality of the activities conducted by the Board of Directors, the CEO, and other management personnel. The coordination between the Supervisory Board, the Board of Directors, and the CEO was carried out in compliance with legal regulations and the Company's Charter.

The Supervisory Board held meetings to review the Company's interim financial results and year-end business performance for 2025. It reached a consensus on the key contents of the Supervisory Board's Report to be presented at the 2026 Annual General Meeting of Shareholders.

All members of the Supervisory Board cooperated effectively, adhered to legal and corporate governance regulations, proactively carried out their duties, and successfully completed their assigned responsibilities.

VII. CONCLUSION

The activities of the Supervisory Board in 2025 demonstrate that the Company's business operations are secure, legally compliant, and aligned with the direction set forth in the resolutions of the General Meeting of Shareholders

SECTION B: SUPERVISORY BOARD'S ACTION PLAN FOR 2026

In 2026, the Supervisory Board will rigorously implement the following oversight plans for the Company:

- Supervise the Board of Directors and the Executive Board in managing and operating the Company.
- Inspect accounting practices and the preparation of financial statements.
- Appraise the semi-annual and annual financial statements of the parent company and consolidated reports for 2026.
- Review contracts and transactions involving related parties.
- Monitor compliance with regulations on the Company's information disclosure.
- Carry out other tasks in accordance with the functions and duties of the Supervisory Board.

The above report summarizes the activities of the Supervisory Board in 2025 and outlines its key operational directions for 2026.

We respectfully submit this report to the General Meeting of Shareholders for review and approval.

Sincerely./.

Recipients:
- *As above;*
- *BOD, Executive Board, Supervisory Board;*
- *Office for record-keeping.*

FOR AND ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD

M.S.D.N: 0105558271 - C.T.C.P - CÔNG TY CỔ PHẦN G-AUTOMOBILE - Q. NAM TỪ LIÊM - T.P HÀ NỘI

Le Thi Huong Giang